

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Faisal Hamdan

2514 Indian Cup Florissant MO 63033 Tracking Number 173084e

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Faisal Hamdan and the Consumer Affairs Division of the Missouri Department of Insurance, Financial Institutions and the Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration (hereinafter, Director) whose duties pursuant to Chapters 325, 374 and 375, RSMo, include the supervision of the business of insurance, including public adjusters and public adjuster solicitors;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating public adjusters engaged in the business of insurance and public adjusting pursuant to Chapter 325, RSMo, Sections 374.085, RSMo (Supp. 2011) and 374.190, RSMo 2000 and is authorized by the

Director to recommend enforcement action under the laws relating to public adjusters and public adjuster solicitors;

WHEREAS, Faisal Hamdan is currently licensed as a public adjuster, obtaining a license on March 14, 2012 by the Department of Insurance, Financial Institutions and Professional Registration to do business in the state of Missouri pursuant to Chapters 325, 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Faisal Hamdan conducted the business of a public adjuster or public adjuster solicitor or other related services without a valid license, thereby violating Sections 325.015, RSMo 2000, which constitutes grounds for discipline under 375.141.1(2) and (12) RSMo (Supp. 2011); and

WHEREAS, Faisal Hamdan, has been informed of the nature of the violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to discipline the license of Faisal Hamdan or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Faisal Hamdan does hereby voluntarily and knowingly surrender and forfeit the sum of \$1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Faisal Hamdan shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than September 18, 2012.

Dated:

9-11-2012

Faisal Hamdan, Public Adjuster

License No. 8124424

Dated:

Matt Barton, Director

Division of Consumer Affairs

Datade

John M. Huff, Director

Missouri Department of Insurance, Financial Institutions and Professional Registration

Please return original to:

Dana Whaley

Missouri Department of Insurance, Financial Institutions and Professional Registration

PO Box 4001

Jefferson City, MO 65102